

BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	Beginning Balance	Ending Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		428,437,791,605	401,183,382,960
I. Cash and cash equivalents	110		91,518,401,006	45,778,220,967
1. Cash	111	V.01	4,018,401,006	7,468,220,967
2. Cash equivalents	112		87,500,000,000	38,310,000,000
II. Short-term financial investments	120	V.02	0	
1. Short-term investments	121		0	
2. Provision for devaluation of short-term security investments	129		0	
III. Receivables	130		152,751,035,717	176,982,744,723
1. Trade accounts receivables	131		151,426,337,582	159,571,756,113
2. Advances to suppliers	132		825,668,667	16,648,571,489
3. Short-term internal receivables	133			115,000,000
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	715,546,749	863,934,402
6. Provision for short-term bad receivables	139		(216,517,281)	(216,517,281)
IV. Inventories	140		180,840,402,882	171,794,808,171
1. Inventories	141	V.04	180,840,402,882	171,794,808,171
2. Provision for devaluation of inventories	149		0	0
V. Other short-term assets	150		3,327,952,000	6,627,609,099
1. Short-term prepaid expenses	151		1,288,336,000	965,172,820
2. VAT deductible	152		2,035,383,000	5,655,754,627
3. Tax and accounts receivable from State budget	154	V.05	49,000	0
4. Other short-term assets	158		4,184,000	6,681,652
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		71,835,124,258	72,632,751,837
I. Long-term receivables	210		0	
1. Long-term receivables from customers	211		0	
2. Capital receivable from subsidiaries	212		0	
3. Long-term inter-company receivables	213	V.06	0	
4. Other long-term receivables	218	V.07	0	
5. Provision for long-term bad receivable (*)	219		0	
II. Fixed assets	220		70,673,397,302	68,864,320,986
1. Tangible fixed assets	221	V.08	55,248,587,000	60,263,410,331
- Historical cost	222		134,771,527,000	142,156,218,459
- Accumulated depreciation	223		(79,522,940,000)	(81,892,808,128)
2. Finance leases fixed assets	224	V.09	0	
- Historical cost	225		0	
- Accumulated depreciation	226		0	
3. Intangible fixed assets	227	V.10	174,114,571	1,788,407,897
- Historical cost	228		606,278,318	2,269,329,818
- Accumulated depreciation	229		(432,163,747)	(480,921,921)
4. Construction in progress expenses	230	V.11	15,250,695,731	6,812,502,758
III. Property investment	240		0	
- Historical cost	241		0	
- Accumulated depreciation (*)	242		0	
IV. Long-term financial investments	250		0	
1. Investment in subsidiaries	251		0	
2. Investment in joint-venture	252		0	
3. Other long-term investments	258	V.13	0	
4. Provision for devaluation of long-term finance investment	259		0	
V. Other long-term assets	260		1,161,726,956	3,768,430,851
1. Long-term prepaid expenses	261	V.14	981,453,553	3,588,157,848
2. Deferred income tax assets	262	V.21	180,273,403	180,273,003
3. Others	268		0	
TOTAL ASSETS	270		500,272,915,863	473,816,134,797

CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300= 310+330)	300		259,435,207,584	216,165,986,022
I. Short-term liabilities	310		258,293,263,084	215,024,479,522
1. Short-term borrowing and debts	311	V.15	172,707,680,029	171,774,312,697
2. Trade accounts payable	312		50,870,488,854	4,498,129,578
3. Advances from customers	313		1,600,990,766	871,521,710
4. Taxes and liabilities to State budget	314	V.16	17,738,483,065	24,712,470,918
5. Payable to employees	315		677,392,000	817,463,165
6. Payable expenses	316	V.17	4,161,444,014	5,125,300,234
7. Accounts payables	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	10,536,784,356	7,225,281,220
10. Provision for short-term liabilities	320		0	
II. Long-term liabilities	330		1,141,944,500	1,141,506,500
1. Long-term accounts payables-Trade	331		0	
2. Long-term accounts payables-Affiliate	332	V.19	0	
3. Other long-term payables	333		0	
4. Long-term borrowing and debts	334	V.20	0	
5. Deferred income tax	335	V.21	0	
6. Provision for unemployment allowance	336		1,141,944,500	1,141,506,500
7. Provision for long-term liabilities	337		0	
B. OWNER'S EQUITY (400= 410+430)	400		240,837,708,279	257,650,148,775
I. Capital sources and funds	410	V.22	240,837,708,279	257,650,148,775
1. Paid-in capital	411		229,506,273,435	229,506,273,435
2. Capital surplus	412		0	
3. Other capital of owner	413		0	
4. Treasury stock	414		0	
5. Assets revaluation difference	415		0	
6. Foreign exchange difference	416		0	
7. Investment and development fund	417		0	
8. Financial reserve fund	418		0	
9. Other fund belong to owner's equity	419		0	
10. Retained profit	420		11,331,434,844	28,143,875,340
11. Capital for construction work	421		0	
TOTAL RESOURCES	440		500,272,915,863	473,816,134,797

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01	VI.25	258,122,963,512	179,224,371,894
2. Deductions	02		(50,962,949)	(54,329,019)
3. Net sales and services	10		258,072,000,563	179,170,042,875
4. Cost of goods sold	11		(218,890,559,352)	(185,470,584,811)
5. Gross profit	20		39,181,441,211	(6,300,541,936)
6. Financial income	21	VI.26	3,899,020,732	1,976,469,597
7. Financial expenses	22	VI.28	(13,303,892,412)	(12,082,974,082)
<i>Include: Interest expense</i>			<i>(3,562,957,033)</i>	<i>(2,252,845,558)</i>
8. Selling expenses	24		(4,951,457,110)	(919,933,175)
9. General & administrative expenses	25		(2,409,786,768)	(2,011,442,822)
10. Net operating profit	30		22,415,325,653	(19,338,422,418)
11. Other income	31		2,041,675	512,424,889
12. Other expenses	32		(780,000)	(18,495,383)
13. Other profit	40		1,261,675	493,929,506
14. Profit before tax	50		22,416,587,328	(18,844,492,912)
15. Current corporate income tax expenses	51	VI.30	(5,604,146,832)	
16. Defrred corporate income tax expenses	52	VI.30		
17. Profit after tax (60 = 50 - 51)	60		16,812,440,496	(18,844,492,912)
18. EPS (VND/share)	70		733	

CASH FLOW STATEMENT

Quarter 1 / 2010 (Indirect method)

Unit: VND

Items	Code	Note	Previous Quarter	Current quarter
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		272,778,882,854	273,254,746,316
2. Cash paid for supplier	02		(211,389,150,718)	(269,714,375,215)
3. Cash paid for employee	03		(3,278,602,760)	(4,146,839,896)
4. Cash paid for interest	04		(2,535,219,733)	(3,395,632,024)
5. Cash paid for corporate income tax	05		(14,085,599,484)	(26,991,604,652)
6. Other receivables	06		2,638,636,713	2,902,206,433
7. Other payables	07		(16,768,740,793)	(8,007,938,661)
Net cash provided by (used in) operating activities	20		27,360,206,079	(36,099,437,699)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(49,220,172)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		2,000,000	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		308,268,820	
7. Cash received from interest, dividend and distributed profit	27		1,313,897,495	1,710,172,112
Net cash used in investing activities	30		1,574,946,143	1,710,172,112
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		167,805,963,914	231,268,324,883
4. Cash paid to principal debt	34		(181,421,164,745)	(237,455,609,835)
6. Dividend, profit paid for owners	36		(29,706,948,800)	(5,163,629,500)
Net cash (used in) provided by financing activities	40		(43,322,149,631)	(11,350,914,452)
Net cash during the period (20+30+40)	50		(14,386,997,409)	(45,740,180,039)
Cash and cash equivalents at beginning of year	60		105,905,398,415	91,518,401,006
Influence of foreign exchange fluctuation	61	VII.34	91,518,401,006	45,778,220,967
Cash and cash equivalents at end of year (50+60+61)	70			